

CALDWELL COUNTY SUMMARY – 2008

| | DIRECT IMPACT | INDIRECT IMPACT | INDUCED IMPACT | TYPE SAM MULTIPLIER | TOTAL IMPACT |
|---|------------------|--------------------|-------------------|------------------------|-----------------|
| OUTPUT | \$210,593,776 | \$22,397,447 | \$38,155,927 | 1.2875 | \$271,147,149 |
| LABOR INCOME | \$98,190,141 | \$7,037,775 | \$10,458,917 | 1.1782 | \$115,686,833 |
| EMPLOYMENT | 3,033 | 249 | 414 | 1.2187 | 3,696 |
| TOTAL IMPACT OF HEALTH CARE INDUSTRY — LOCAL RETAIL SALES | | | | | \$34,341,182 |
| MEDICAID EXPENDITURES | | | | | \$89,025,312 |
| NUMBER OF MEDICAID ELIGIBLE | | | | | 17,213 |
| FEDERAL TRANSFER PAYMENTS | | | | | \$450,436,000 |

- In 2008 it is estimated that Caldwell County's health care industries produced over \$210 million in direct output revenue and contributed an additional \$61 million (indirect and induced) in health care goods and services for a total dollar output value that can be attributed to health care industries of \$271 million. The Output multiplier (1.2875) shows that for every \$1 in revenue produced by health care industries and additional \$0.28 was generated in the county's economy.
- Health care industries paid in wages and benefits to its employees over \$98 million (direct) and contributed an additional \$17 million (indirect and induced) for a total labor income that can be attributed to health care industries of \$115 million. The Labor Income multiplier (1.1782) shows that for every \$1 paid in wages/benefits paid to health care industry employees produced an additional \$0.17 in other wages/benefits throughout the county.
- In 2008 health care industries employed an estimated 3,033 (direct) and generated an additional 663 (indirect and induced) full/part time workers for a total work force that can be attributed to health care industries of 3,696. The Employment multiplier (1.2187) shows that for every 1 worker employed in the health care industry, an additional 0.21 workers are employed in the county's work force.
- In 2008, county total personal income and gross retail sales data show that approximately 29% of personal income generated was spent in local retail stores. Using this retail sales capture ratio of 29% it is estimated that the \$115 million paid to health care and support employees generated over \$34 million in local retail sales. Not all retail sales are taxed by the state or local governments. However, one can assume that much of the \$34 million generated by retail sales would be subject to both state and county taxes – generating additional revenue.

CALDWELL**2008**

| | |
|--|------------------------|
| Population | 80,059 |
| Area Sq. Miles | 472 |
| Persons per square mile | 170 |
| Number Employed | 35,994 |
| Unemployment Rate | 8.1% |
| # of Industries | 188 |
| # of Households | 33,380 |
| Per Capita Income | \$27,292 |
| Median Household Income | \$40,966 |
| Total Personal Income | \$2,184,991,000 |
| Gross County Retail Sales | \$648,606,000 |
| Local Retail Sales Capture Ratio | 29.68% |
| Federal Medical Transfer Payments | \$450,436,000 |
| Number of Medicaid Eligibles | 17,213 |
| Medicaid Expenditures | \$89,025,312 |

| HEALTH SECTOR | DIRECT IMPACT | INDIRECT IMPACT | INDUCED IMPACT | TYPE SAM MULTIPLIER | TOTAL IMPACT | ESTIMATED RETAIL SALES GENERATED |
|---|--------------------------|----------------------------|---------------------------|--------------------------------|-------------------------|---|
| Pharmacies, Health and Personal Care Stores | | | | | | |
| Output | \$21,781,392 | \$1,953,377 | \$3,623,639 | 1.2560 | \$27,358,409 | |
| Labor Income | \$9,655,739 | \$582,946 | \$1,017,454 | 1.1657 | \$11,256,139 | \$3,341,341 |
| Employment | 339 | 17 | 39 | 1.1674 | 396 | |
| Home Health Care Services | | | | | | |
| Output | \$13,637,516 | \$886,111 | \$2,766,657 | 1.2678 | \$17,290,284 | |
| Labor Income | \$6,712,955 | \$269,028 | \$694,482 | 1.1435 | \$7,676,465 | \$2,278,729 |
| Employment | 307 | 10 | 30 | 1.1312 | 347 | |
| Physicians, Dentists, other Health Professionals | | | | | | |
| Output | \$46,026,856 | \$3,749,164 | \$9,378,985 | 1.2852 | \$59,155,004 | |
| Labor Income | \$22,676,566 | \$1,118,295 | \$2,366,708 | 1.1537 | \$26,161,569 | \$7,765,959 |
| Employment | 443 | 43 | 102 | 1.3263 | 587 | |
| Ambulatory and Outpatient Health Care Services | | | | | | |
| Output | \$36,605,412 | \$4,651,596 | \$4,608,548 | 1.2530 | \$45,865,556 | |
| Labor Income | \$10,450,767 | \$1,437,085 | \$1,182,274 | 1.2506 | \$13,070,126 | \$3,879,816 |
| Employment | 576 | 57 | 50 | 1.1854 | 683 | |
| Hospitals | | | | | | |
| Output | \$67,509,952 | \$9,247,783 | \$11,893,498 | 1.3132 | \$88,651,234 | |
| Labor Income | \$32,095,252 | \$3,030,305 | \$3,489,428 | 1.2031 | \$38,614,985 | \$11,462,707 |
| Employment | 632 | 102 | 129 | 1.3652 | 863 | |
| Nursing and Residential Care Facilities | | | | | | |
| Output | \$25,032,648 | \$1,909,415 | \$5,884,600 | 1.3114 | \$32,826,663 | |
| Labor Income | \$16,598,862 | \$600,115 | \$1,708,571 | 1.1391 | \$18,907,548 | \$5,612,631 |
| Employment | 736 | 20 | 64 | 1.1142 | 820 | |
| TOTAL | | | | | | |
| Output | \$210,593,776 | \$22,397,447 | \$38,155,927 | 1.2875 | \$271,147,149 | |
| Labor Income | \$98,190,141 | \$7,037,775 | \$10,458,917 | 1.1782 | \$115,686,833 | \$34,341,182 |
| Employment | 3,033 | 249 | 414 | 1.2187 | 3,696 | |